Relationship Summary, Conflicts Section

Form CRS relationship summary, Item 3 | Final specimen

https://www.editfast.com/editing-services/finance-banking-and-investment/financial-advisors/

A conflicts paragraph rewritten to say when a conflict arises, using the firm's own compliance record for the facts.

FINAL TEXT

SPECIMEN, PREPARED BY EDITFAST FOR ILLUSTRATION. NOT A REAL RECORD.

Halverson Ridge Advisors LLC (fictitious) - Client Relationship Summary

THE FIRM'S COMPLETE CONFLICTS INVENTORY, ALL FOUR ENTRIES (reproduced unchanged in both panels)

CI-2.1 Revenue sharing: the firm receives 0.10 percent annually on client assets held in the Meridian money market sweep, paid by the fund sponsor.

CI-2.4 Third-party payments: the firm receives training and event support from two mutual fund families whose funds appear on the recommended list.

CI-2.7 Proprietary products: the firm recommends the Halverson Ridge Balanced Portfolio, which it manages, and for which it receives a separate management fee.

CI-3.2 Principal trading: the firm does not trade with clients as principal.

WHAT ARE YOUR CONFLICTS OF INTEREST?

We have three conflicts of interest, and each one arises at a point you can identify.

When your assets sit in the Meridian money market sweep, we receive 0.10 percent a year on them, paid by the fund sponsor (CI-2.1).

When we recommend a fund from either of the two fund families that give us training and event support, we are recommending a fund from a family that pays us in kind (CI-2.4).

When we recommend the Halverson Ridge Balanced Portfolio, we are recommending a portfolio we manage, and we receive a separate management fee for managing it (CI-2.7).

We do not trade with you as principal (CI-3.2).